



MINUTES OF THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Violet Varona-Lukens, Executive Officer
Clerk of the Board of Supervisors
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

Chief Administrative Officer
Auditor-Controller

At its meeting held September 27, 2005, the Board took the following action:

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At the time and place regularly set, notice having been duly given, the following item was called up:

Sale at public auction of County-owned surplus real property located at the northeast corner of Redondo Ave. and Willow St., Long Beach (4), at a minimum bid of \$5,500,000, as further described in the attached letter dated August 30, 2005.

One sealed bid was received from Mr. Jona Goldrich on behalf of Long Beach/Signal Business Center in amount of \$5,518,000.00. No oral bids were received.

On motion of Supervisor Knabe, seconded by Supervisor Molina, unanimously carried, the Board awarded the sale of the property and the County's right, title and interest to Long Beach/Signal Business Center, c/o Mr. Jona Goldrich in the amount of \$5,518,000.00.

In addition, the Board instructed the Chair to sign the Quitclaim Deed to complete the sale after all conditions have been satisfied or met; authorized the Chief Administrative Officer to execute a purchase and sale agreement and all other documents necessary to complete the transaction; and instructed the Auditor-Controller to deposit the sale proceeds into the Asset Development Implementation Fund.

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Attachment

Copies distributed:
Each Supervisor
County Counsel